

No. PS/Adv(Plg)/Misc-IV/2024
Govt. of Himachal Pradesh
Planning Department

From

The Secretary (Finance/Planning) -cum-Chairman, Task Force Committee,
to the Government of Himachal Pradesh, Shimla-171002.

To

DGM, UCO Bank & Convenor of SLBC, H.P.
UCO Bank, Zonal Office, Himland Hotel Annexe,
Circular Road, Shimla-1.

Dated: Shimla-2 the

29th May, 2026


Subject: Minutes of meeting of Task Force Committee.

Madam/Sir,

I am directed to enclose herewith a copy of the minutes of the meeting of the Task Force Committee held under the Chairmanship of Secretary (Finance & Planning) to the Government of Himachal Pradesh on 16th May, 2026 at 11:00 AM in the Conference Hall, Armsdale Building, Shimla, for information and necessary action.

It is also requested that the aforesaid minutes may kindly be circulated amongst all member banks/concerned banks for information and appropriate necessary action at their end.


Yours faithfully,


(Ravinder Kumar)
Adviser (Planning)-cum-Convenor,
Task Force Committee,
Planning Department,
H.P. Shimla-2.

Endst. No. As above. Dated: Shimla-2 29th May, 2026

Copy forwarded to:

1. All the members of Task Force Committee.
2. Under Secretary (Finance-IF) to the Govt. of HP for necessary action.
3. Private Secretary to Pr. Secretary (Finance/Planning) to the GoHP.
4. Private Secretary to Secretary (Finance/Planning) to the GoHP.
5. Personal Assistant to Adviser (Planning), H.P. Shimla-2.


(Ravinder Kumar)
Adviser (Planning)-cum-Convenor,
Task Force Committee,
Planning Department,
H.P. Shimla-2.

Minutes of the Meeting of Task Force Committee held under the Chairmanship of Dr. Abhishek Jain, Chairman, Task Force Committee-cum-Secretary (Finance) to the GoHP on 16th May, 2026 in Armsdale Conference Hall, H.P. Secretariat.

List of Participants at Annexure-‘A’

A meeting of the Task Force Committee was held on 16th May, 2026 at 11:00 AM in the Conference Hall, Armsdale Building, H.P. Secretariat, Shimla-2, under the Chairmanship of Dr. Abhishek Jain, Chairman, Task Force Committee-cum-Secretary (Finance) to the Government of Himachal Pradesh.

At the outset, the Chairman welcomed all the State Heads/representatives of various Public Sector and Private Banks. The Chairman appreciated their continued cooperation and efforts before initiating the formal reviews of the progress and compliance regarding directions issued during previous meetings of the Committee.

1. Deposit of interest, Principal Amount

During the review, all Banks furnished details regarding:

- Principal amount deposited
- Interest amount deposited
- Amount deposited from inoperative accounts
- Amount deposited from DEAF accounts.

It was observed by the Committee that the performance of the State Cooperative Bank was not satisfactory, and the Bank had failed to comply with directions issued by the State Government. Accordingly, it was decided that a letter be issued to the Managing Director, State Cooperative Bank in this regard. It was further observed that Kotak Mahindra Bank had also not properly complied with Government directions, and it was decided to write to the Director, Horticulture for closure of the concerned bank account with Kotak Mahindra Bank and transfer of the amount to any other Bank.

The Chairman further observed that HDFC Bank had not deposited the entire amount relating to inoperative/DEAF accounts into the State Treasury. Accordingly, HDFC Bank was directed to deposit the remaining amount into the State Treasury by Monday, 18th May, 2026.

The Chairman of the Committee directed that the complete compliance regarding the guidelines governing the deposit of Government funds across various Banks be reviewed by Finance (IF) Department.

2. Inoperative and DEAF Accounts

The issue relating to inoperative and DEAF accounts was discussed in detail with all Bank representatives. The Chairman reiterated that clear instructions had already been issued by the Government in May, 2025 to make all such Government accounts operative and transfer the funds into the State Treasury. However, despite lapse of nearly one year, several Government inoperative and DEAF accounts were still pending for settlement.

Taking serious note of the non-compliance, the Chairman directed all Banks to ensure that all such accounts are made operative by 18th May, 2026 and the corresponding balances are transferred into the State Treasury immediately as directed in earlier meetings. The Chairman emphasized that there should be zero tolerance for outstanding DEAF/Inoperative accounts across the State.

3. Fixed Deposit Receipts (FDRs)

The status of Government Fixed Deposit Receipts (FDRs) held with Banks was also discussed during the meeting. It was observed that multiple Government FDRs had matured during the last quarter. However, the interest accrued on these FDRs had either not been deposited into the State Treasury or the concerned Banks were failing to maintain accurate data regarding interest deposited against such FDRs.

4. Discussion on SNA-like Model

The Chairman deliberated with the Bank representatives on option to systematically reducing the number of Government bank accounts in the State through implementation of an SNA-like (Single Nodal Account) framework. The concept of a mother-child hierarchical account structure was deliberated upon, highlighting its importance for improved financial monitoring and efficient fund mobilization.

The Committee informed that two Banks are currently running pilot projects in selected Departments of the State under a similar framework. In order to ensure fair competition and an open platform, all Banks were requested to submit written proposals within five days covering technology architecture, implementation timelines, case studies, training requirements and operational framework of the proposed model.

5. Removal of Dead Beneficiaries from Government Schemes

The issue regarding removal of dead beneficiaries from Government schemes was also discussed during the meeting. It was observed that during the latest exercise undertaken by the State Government, several deceased persons were still incorrectly listed as active beneficiaries under various social security pension schemes.

After detailed deliberations, the following decisions were taken during the meeting:

1. All DEAF/Inoperative accounts belonging to Government departments in the State shall be made operational immediately. The corresponding balances must be deposited into the State Treasury within three days.
2. Interest accumulated on Government FDRs shall be deposited into the State Treasury without further delay.
3. Henceforth, interest accrued on all Government FDRs shall be deposited into the State Treasury on quarterly basis by all Banks.
4. All Banks shall furnish the latest updated data regarding deposits made into the State Treasury to the office of Secretary (Finance) by Monday, 18th May, 2026.
5. Banks may take necessary proactive steps to extend institutional benefits preferential features associated with Salary Accounts to State Government employees.
6. Capacity Building training programmes may be conducted by Banks for concerned stakeholders to streamline financial operations.
7. Banks shall undertake random verification checks of previously matured Government FDRs and submit a comprehensive report to the State Government.
8. In view of recent reports highlighting fraud/malpractice cases in certain Banks in neighbouring States, the Chairman directed all Banks to strengthen internal cross-check and audit mechanisms and ensure that proper audits are being conducted on a regular basis.
9. It was decided that the relevant data relating to deceased persons shall be shared with the Banks to identify whether any such person is still listed as an active recipient of Government DBT benefits. The Banks were directed to identify such beneficiary accounts, verify whether the beneficiary is alive or deceased, flag such accounts, and ensure immediate reversal/bounce back of DBT amounts credited therein.
10. The Banks were also requested to direct their field-level officials to extend full cooperation in ongoing pension-related recovery matters. The Banks must furnish requisite information and initiate necessary action on priority basis in respect of all communications received from Treasury Department's field offices.

The meeting concluded with a vote of thanks to and from the Chair.

LISTS OF PARTICIPANTS PRESENT IN THE MEETING OF TASK FORCE COMMITTEE HELD ON 16.05.2026 AT 11:00 AM UNDER THE CHAIRMANSHIP OF THE SECRETARY (FINANCE) TO THE GOVT OF H.P.

Sr. No.	Name of Participants
1.	Sh. Vijay Wardhan, Special Secretary (Finance)-cum- Director (T&A).
2.	Sh. Ravinder Kumar, Adviser (Planning)
3.	Sh. Ram Dev, OSD, Finance Department
4.	Sh. Jeet Ram, Under Secretary (Finance)
5.	Sh. Tarun Saxena, Under Secretary, Finance (IF) Department
6.	Sh. Rajesh Kumar, GM, PNB
7.	Sh. Prabhat Kumar, DGM, SBI
8.	SH. Devender Verma, AGM, SBI
9.	Sh. Deepak Kumar, SLBC In charge
10.	Sh. Rahul, Manager, SLBC
11.	Sh. Ravi Verma, Chief Manager
12.	Sh. Deepak Kumar, PSB Chief Manager
13.	Sh. Rahul Sharma, PSB (Officer)
14.	Sh. Piyush Sharma, Senior Manager, CBI
15.	Sh. Ashok Singhal, DGM (IDBI Bank)
16.	Sh. Robin Chopra, RHS, ICICI Bank
17.	Sh. Sumit Dogra, RHS, ICICI Bank
18.	Sh. Riansh Verma, AVP
19.	Sh. Kawal Dhiman, AVP (Kotak Bank)
20.	Sh. Amit Anu, C.R.M. (Chandigarh), Indian Overseas Bank
21.	Sh. Kiran Kumar K., Chief Manager, IOB, Shimla
22.	Sh. M.K. Bharti, DGM, HPSCARDB Ltd.
23.	Ms. Monika Bhandari Nainta, Regional Head, IndusInd Bak
24.	Sh. Sunil Bhatia, State Head, IDFB First Bank
25.	Sh. Ravinder Singh, ALO, The KCCC Bank Ltd.
26.	Sh. Vineet Rana, Yes Bank Ltd.
27.	Sh. Ashutosh Sood, Yes Bank Ltd
28.	Sh. R.K. Burman, AGM
29.	Sh. Rishi Sharma, State Head
30.	Sh. Ram Prasad, Bandhan Bank, DVP (Cluster Head)
31.	Sh. Ankush Thakur, RM, Bandhan Bank
32.	Sh. Pratap Singh, CM Union Bank of India
33.	Sh. Rajneesh Rohilla, Reginal Head, UBI
34.	Sh. L. Rajkishore Patro, DGM, Bank of Maharashtra
35.	Sh. Rajesh Kumar Gaba, AGM (DRM) Bank of Baroda
36.	Sh. Ritesh Kumar, Govt Business, Bank of Baroda
37.	Sh. Ashwani Kumar, HPSC Bank, DGM
38.	Sh. Pankaj Sood, MD, JCCB
39.	Sh. Ram Paul, AGM, JCCB
40.	Sh. Virender Sharma, Cluster Head, HDFC
41.	Sh. Vikas Pathania, State Head HDFC
42.	Sh. Sager Srivastava, Chief Manager, HPGB
43.	Sh. Arvind Negi, Chief Manager, Indian Bank
44.	Sh. Himanshu Negi, Branch Manager, Indian Post Payment Bank